SANKAR POLYTECHNIC COLLEGE, SANKARNAGAR - 627 357

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2024

EXPENDITURE	DETAILS RS. P.	AMOUNT RS. P.	INCOME	DETAILS RS. P.	AMOUNT RS. P.
ESTABLISHMENT CHARGES					
			BY GRANTS IN - AID		
To Salaries and Allowances		4,38,96,244	State Govt.	4,48,58,000	
Surrender		24,22,046			
Special Allowances		1,10,850			
Stationery		47,593	ICL Educational Trust		
Printing Charges		4,300			4,48,58,000
Telephone Charges		7,909			
Electricity Charges		12,08,249			
Advertisement Charges		1,12,740	Tuition Fee		14,02,500
Bank Charges		5,649			
Salary to Staff (Hourly Basis)		3,72,000	SPECIAL FEE :		
Salaries & Allowances(Examcell)		1,69,356			
Diploma Certificat Fee		51,375	Sports & Games	1,66,250	
Provisional Certificate Fee		25,850	Library Maitenance	1,66,250	
Professional Charges		1,000	Calender & Managzine &		
Cas & 7th Pay Arrears		29,70,957	Postage Expenses	1,33,000	
Arrears of Pay		3,37,581	Students Assn. Expenses &		
Local Fund Audit Fees		3,19,306	Other expenses	1,99,500	6,65,000
C/O		5,20,63,005	C/O		4,69,25,500



B/F		5,20,63,005	C/O		4,69,25,500
To Special Fees expenses			DEVELOPMENT FEES		
Sports & Games Fees	1,95,969		Capital Equipments	2,66,000	
Students Assn.Expenses	2,08,134		Maintenance of Equipment	1,33,000	
Maintenance of Library	74,380				
NeswPapers & Periodicals, Magazines &					
Postage Exp	19,450	4,97,933	Stores & Consumables	99,750	
			Staff Development & Training	66,500	
			Repairs to Equp. & Furniture	99,750	
EPF(Employer Share)		10,584			6,65,000
ESI(Employer Share)		5,496			
To Depreciation		3,61,832			
			Admission Fee		1,630
TO DEVELOPMENT FEES EXPENSES			Application Fee		70,800
Stores & Consumables	82,608		Youth Red Cross		3,260
Staff Development Training	45,061		National Service Shceme		1,070
Computer Maintenance			Misc.Income		7,314
Capital Equipment			Misc.Income(Examcell)		43,446
Furniture Repairs & Maintenance	95,252		S.B. A/C Interest - 35713		2,18,848
Maintanance of Equipment	1,32,520		S.B. A/C Interest - 35714		7,139
			S.B. A/C Interest - 53530		126
		3,55,441	S.B. A/C Interest - 35716		17,201
			S.B. A/C Interest 30108		27,528
Misc.Contingencies		2,510	S.B. A/C Interest - IDBI Grant		3,06,457
T.A & D.A		1,18,728	S.B. A/C Interest - IDBI Cell		29,648
C/O		5,34,15,529	C/O		4,83,24,967

R. DHARMASANKARA IYER & CO. CHARTERED ACCOUNTANTS FRN : 000751S Tirunelveli-1

B/F		5,34,15,529	C/O	4,83,24,967
			Recovery of Pay	1,19,425
Examination Expenses(Maintanance)	192686		Interest on Fixed Deposit	4,34,368
Examination Expenses(Postage)	2749		Interest on Fixed Deposit(Examcell)	57,246
Examination Expenses(Printing Charges)	37468		TNEB Interest	12,327
Examination Expenses(Refreshment Charges)	183232		Examination Fees(Income)	31,16,610
Examination Expenses(Remuneration)	1431735		Diploma & Provisional Cert	1,94,250
Examination Expenses(Stationery)	173344		Flag Day Fund(2017-18)	1,585.00
Examination Expenses(T.A & D.A)	36284		Unclaimed Caution Deposit	48,225.00
Examination Expenses(Telephone Charges)	19494			
Examination Expenses(Boarding & Lodging)	7121	20,84,113	Previous Yr.Tution Fee(SC,ST Students)	34,55,000.00
AICTE Approval (Examcell)		1,60,000		
Excess of Income Over Expenses		1,04,361		
		5,57,64,003		5,57,64,003

PRINCIPAL

As per our report of even date on the consoliudated Financial Statements of all divisions of Sankar Polytechnic College, Sankarnagar.

For R. Dharmasankara Iyer & Co.,
Chartered Accountants,
FRN:000751S

R. DHARMASANKARA IYER & CO. CHARTERED ACCOUNTANTS FRN : 000751S Tirunelveli-7

Partner
Membership No:018939
UDIN:24018939BKGTDD1463

Place: Tirunelveli
Date : 18.06.2024

SANKAR POLYTECHNIC COLLEGE, SANKARNAGAR - 627 357

BALANCE SHEET AS AT 31st MARCH 2024

FUNDS AND LIABILITIES	DETAILS Rs. P.	AMOUNT Rs. P.	Property and Assets	Details Rs. P.	Amount Rs. P.
GENERAL FUNDS			FIXED ASSETS:		
BUILDING AND EQUIPMENT GRANTS			As per Schedule attached		25,24,181
As per last Balance Sheet		26,79,650	CURRENT ASSETS:		
CENTRAL GOVT. GRANTS:			Stock of Chemicals at stock	19,539	
			Accounts Receivables	52,659	
1. Electronics Laboratory	2,50,000				72,198
2. Electronics Laboratory	3,00,000		ADVANCES AND DEPOSITS:		
3. Modernisation of Labs. & Workshops (as per last Balance Sheet)	20,00,000	25,50,000	(Receivable in cash or kind for the value to be received)		
			Deposits with ICE Co-op stores	50	
STATE GOVT GRANTS:			Deposits with SIP Stores Ltd.	100	
			Deposits with State Govt.	1,054	
1. Book Bank	10,000		Deposits with TTES co Ltd.	5,000	
2. Replacement of Obsolete Equipment	8,000		Dues from SIP students Co-op. Stores	3,317	
			Deposits with P & T Dept.	1,262	
3. Teaching Aid	50,000		Deposits with suppliers	4,963	
4. Post Diploma Course	70,200		Deposit with Indian Oxygen Ltd.	351	
5. Expansion of Library	23,000		Deposits with IOB (NSS A/C)	100	16,197
6. Diploma Course in Electronics	49,500				
7. Computer	20,000				
8. Book Bank	10,000				
9. Replacement of Obsolete Equipments (Spl.Allotment)	8,41,500				
10. Construction of Protection wall	1,80,000	12,62,200			
C/O		64,91,850	C/O		26,12,576

R. DHARMASANKARA IYER & CO. CHARTERED ACCOUNTANTS FRN : 000751S Tirunelveli-1.

FUNDS AND LIABILITIES	DETAILS Rs. P.	AMOUNT Rs. P.	Property and Assets	Details Rs. P.	Amount Rs. P.
B/F		64,91,850	B/F		26,12,576
MANAGEMENT GRANTS:			Deposit of BSNl		1,277
			FIXED DEPOSIT :		
1. Replacement of Obsolete Equipments	2,000		Deposit with IOB Grant	70,08,154	
2. Teaching Aid	5,555		Deposit with IOB Examcell	9,23,624	
3. Post Diploma Course	19,620				
4. Diploma Course in Electronics	28,159				79,31,778
5. Expansion of Library	2,555				
6. Computer	2,222		Deposits with TNEB		2,01,344
7. Replacement of Obsolete Equipment (spl.allotment)	93,720		TDS Receivable(TNEB)		1,985
			CASH & BANK BALANCES:		
8. Constrn. Of Protection wall	20,000				
9. Construction -common Room	55,000		CASH		
10. Purchase of computer (Manag.)	24,585		S.B. A/C - 35713	1,31,34,730	
11. Tools	1,00,600		S.B. A/C - 35714	2,43,609	
12. General Fund	98,866		S.B. A/C - 53530	4,645	
		4,52,882	S.B. A/C - 35716	6,36,214	
Book Bank (Adidravidar Dept)		99,200	S.B. A/c - 30108	11,32,055	
			IDBI S.B. A/c - 0708104000025179	69,39,542	
SCHOLARSHIP PAYABLE TO STUDENTS			IDBI S.B. A/c - 0708104000058317	9,55,476	
					2,30,46,270
Scholarship	2,59,725				
		2,59,725			
			TDS Receivable(IOB)		28,183
C/O		73,03,657	C/0		3,38,23,413

C. DHARMASANKARA IYER & CO CHARTERED ACCOUNTANTS Tirunelveli-1

FUNDS AND LIABILITIES	DETAILS Rs. P.	AMOUNT Rs. P.	Property and Assets	Details Rs. P.	Amount Rs. P.
B/F		73,03,657	B/F		3,38,23,413
CURRENT LIABILITIES & PROVISIONS:					
Caution Deposit	35,325				
Accounts Payable	33,34,123				
Remuneration to Examiner	1,72,414				
		35,41,862			
INCOME AND EXPENDITURE ACCOUNT					
As per Last Balance Sheet	2,28,73,533				
Less :Excess of Incoem Over Expenses	1,04,361				
	2,29,77,894				
		2,29,77,894			
		3,38,23,413			3,38,23,413

PRINCIPAL

As per our report of even date on the consoliudated Financial Statements of all divisions of Sankar Polytechnic College, Sankarnagar.

For R. Dharmasankara Iyer & Co.,
Chartered Accountants,
FRN:000751S

R. DHARMASANKARA IYER & CO. CHARTERED ACCOUNTANTS FRN : 000751S Tirunelveli-1.

Partner
Membership No:018939
UDIN:24018939BKGTDD1463

Place: Tirunelveli
Date: 18.06.2024